Independent Limited Assurance Report to the Directors of OVO Group Ltd

The Board of Directors of OVO Group Ltd ("OVO") engaged us to provide limited assurance over selected sustainability information to be reported in the OVO Annual Accounts for the year ended 31 December 2018.

Our conclusion
Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Sustainability Information for the year ended 31 December 2018 has not been prepared, in all material respects, in accordance with the Reporting Criteria.

This conclusion is to be read in the context of what we say in the remainder of our report.

Selected Information
The scope of our work was limited to assurance over the information marked with the symbol A in the Annual Report (the "Selected Information"). The Selected Information is presented in the table below. Our assurance does not extend to information in respect of earlier periods or any other information included in the Annual Report. The Reporting Criteria against which the selected information was assessed is:


<table>
<thead>
<tr>
<th>Area of Responsibility</th>
<th>Performance data</th>
<th>Reported figures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carbon</td>
<td>• Scope 3 emissions from fuel and energy-related activities and use of sold products (electricity and gas) (tCO2e); and</td>
<td>3.352,715 tCO2e</td>
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<tr>
<td></td>
<td>• Scope 3 emissions relative to customer numbers (tCO2e/Customer numbers)</td>
<td>3.64 tCO2e/Customer numbers</td>
</tr>
</tbody>
</table>

Professional standards applied and level of assurance
We performed a limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) Assurance Engagements other than Audits and Reviews of Historical Financial Information and, in respect of the greenhouse gas emissions, in accordance with International Standard on Assurance Engagements 3410 'Assurance Engagements on Greenhouse Gas Statements', issued by the International Auditing and Assurance Standards Board.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

Our Independence and Quality Control
We applied the Institute of Chartered Accountants in England and Wales (ICAEW) Code of Ethics, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We apply International Standard on Quality Control (UK) 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. Our work was carried out by an independent and multi-disciplinary team with experience in sustainability reporting and assurance.

Understanding reporting and measurement methodologies
The Selected Information needs to be read and understood together with the Reporting Criteria, which OVO is solely responsible for selecting and applying. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time. The Reporting Criteria used for the reporting of the Selected Information are as at 31 December 2018.

Work done
We are required to plan and perform our work in order to consider the risk of material misstatement of the Selected Information. In doing so, we:

• made enquiries of OVO's management, including the Sustainability team and those with responsibility for Sustainability management and group Sustainability reporting;
• evaluated the design of the key structures, systems, processes and controls for managing, recording and reporting the Selected Information;
• performed limited substantive testing on a selective basis of the Selected Information to check that data had been appropriately measured, recorded, collated and reported;
• re-performed the calculation to convert underlying activity data into carbon dioxide equivalent emissions;
• considered the disclosure and presentation of the Selected Information;
• reviewed the Reporting Criteria to ensure assumptions and judgements have been clearly disclosed; and
• communicated findings and recommendations in a report to senior management.

We have not performed any assurance procedures over the gathering and processing of data by third party providers of distribution services.

OVO's responsibilities
The Directors of OVO are responsible for:

• designing, implementing and maintaining internal controls over information relevant to the preparation of the Selected Information that is free from material misstatement, whether due to fraud or error;
• establishing objective Reporting Criteria for preparing the Selected Information;
• measuring and reporting the Selected Information based on the Reporting Criteria; and
• the content of the Annual report.

Our responsibilities
We are responsible for:

• planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
• forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
• reporting our conclusion to the Directors of OVO.

This report, including our conclusions, has been prepared solely for the Board of Directors of OVO in accordance with the agreement between us, to assist the Directors in reporting OVO's carbon performance. We permit this report to be disclosed online on https://www.ovo.com/2018-pwc-assurance-report/ for the year ended 31 December 2018.
ended 31 December 2018, to assist the Directors in responding to their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors and OVO for our work or this report except where terms are expressly agreed between us in writing.

PricewaterhouseCoopers LLP
Chartered Accountants
London
27 August 2019

1 The maintenance and integrity of OVO's website is the responsibility of the Directors; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information or Reporting Criteria when presented on OVO's website